

Explanations of Significant variances

Stowe by Chartley Parish Council

Box No 3. Other receipts	£
Figure in 2018 column	1973
Figure in 2017 column	1742
Variance	231

Reasons	
Reason 1. £246 more VAT repaid in 2018	
Total explained	231
Unexplained	15
Unexplained as % of 2017 fig	0.86%

Box No 4. Staff costs	£
Figure in 2018 column	4360
Figure in 2017 column	3378
Variance	982

Reasons	
Reason 1. Extra mileage incurred by new clerk	404
Reason 2. Training costs increase	214
Reason 3. March 2017 pay for previous clerk	103
Total explained	851
Unexplained	131
Unexplained as % of 2017 fig	3.88%

Box No 6. All other payments	£
Figure in 2018 column	6929
Figure in 2017 column	5429
Variance	1500

Reasons	
Reason 1. Payment for Lectern purchased in 2016/17	1000
Reason 2. Payment to consultant	260
Total explained	1260
Unexplained	348
Unexplained as % of 2017 fig	6.41%

Box No 9. Fixed assets	£
Figure in 2018 column	11371
Figure in 2017 column	11321
Variance	50

Reasons	
Reason 1. Lectern	+1000
Reason 2. New laptop	+441
Reason 3. Disposal of old laptop	-600
Reason 4. Planter stolen	-86
Reason 5. Error by previous clerk	-705
Total explained	50
Unexplained	0
Unexplained as % of 2017 fig	0.00%

Stowe by Chartley Parish Council

Significant variances	2016/17	2017/18	Variance	%	Explanation
Box 2. Annual Precept	7971	7971	0	0.00%	No
Box 3. Total other receipts	1742	1973	231	13.26%	Yes
Box 4. Staff Costs	3378	4360	982	29.07%	Yes
Box 5. Loan Int/Capital repayments	0	0	0	#DIV/0!	No
Box 6. All other payments	5429	6929	1500	27.63%	Yes
Box 9. Total fixed assets	11321	11371	50	0.44%	Yes

Earmarked or Restricted Reserves

Amount held 31/3/17 Purpose of reserve

£4,000.00 Election reserve

£1,844.00 Replacement of assets